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Liberia Pursues New Horizons at Toronto Investment Forum

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by Al-Jerome Anastas Chede Sr.

Washington DC. September 19, 2024 In an event marked by optimism and a palpable sense of opportunity, His Excellency Joseph Nyuma Boakai, Sr., President of the Republic of Liberia, delivered a keynote address at the Liberia Investment Forum 2024. Hosted at The International Center in Toronto, this forum underscored the emerging investment potential of Liberia, drawing an impressive gathering of key stakeholders from both nations.



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Embassy of Liberia
President Joseph Nyuma Boakai

President Joseph Nyuma Boakai, expressing heartfelt gratitude to the Canadian government and forum organizers, highlighted the historical ties between Liberia and Canada, dating back to the establishment of diplomatic relations in 1971. Despite the relatively quiet bond, he emphasized its strength and resilience, hinting at a more dynamic and mutually beneficial future.

"We stand to explore a new and more promising era in our bilateral relationship," Boakai stated, recognizing the pivotal role of the Liberian community within Canada. Approximately 30,000 Liberians have found a home across Ontario, Quebec, and Alberta, contributing significantly to Canadian society while preserving the spirit and values of their homeland.

As Liberia embarks on revitalizing its international presence, President Boakai proudly announced a significant milestone: the appointment of an official Liberia Trade and Investment Representative in Mississauga, Ontario. This move, he noted, is the first official government post since the 1980s, signaling a progressive shift in Liberia's international engagement strategy.

The President lauded recent bilateral initiatives between Canada and Liberia, particularly in the sectors of health, education, and infrastructure. These collaborative efforts have set a promising foundation for further economic partnerships, particularly in light of Liberia's rich natural resources and burgeoning market potential.

Liberia's appeal to Canadian investors lies not only in its abundant natural resources but also in the government's commitment to creating a conducive investment environment. The country aims to facilitate robust economic growth by improving infrastructure, ensuring political stability, and promoting transparent governance.

"The Canadian government's support and the involvement of our dependable partners are crucial as we position Liberia as a prime investment destination," Boakai affirmed. He extended heartfelt thanks to the Canadian authorities for welcoming Liberians with open arms, allowing them to prosper in peace and contribute to the multicultural fabric of Canada.

CEO Bill Sandy of the QE24 Group was among the notable figures in attendance, symbolizing the private sector's keen interest in exploring Liberia's potential. The forum provided a critical platform for dialogue, networking, and collaboration, inviting Canadian businesses to invest in Liberia's promising sectors.

As Liberia navigates this exciting chapter, President Boakai's address resonated with optimism and determination. His call to action was clear: Liberia is open for business, and it welcomes investors to join in its journey towards sustainable development and mutual prosperity.

The Liberian government delegation to the Summit included Foreign Minister Sara Beysolow-Nyanti and Information Minister Jerolinmek Matthew Piah, among others.

President Boakai will attend the 79th session of the UNITED NATIONS General Assembly in New York on September 24 and thereafter travel to France for the final leg of his three-nation tour.

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